



SREE SARASWATHI THYAGARAJA COLLEGE

An Autonomous, NAAC Re-Accredited with 'A' Grade, ISO 21001 2018 Certified Institution.
Affiliated to Bharathiar University, Coimbatore. Approved by AICTE for MBA/MCA and by UGC for 2(f) & 12(B) status

Palani Road, Pollachi, Coimbatore - 642 107, Tamilnadu, India.

Mob: 73737 66550, 99432 66008, 90951 66009



RESOURCE MOBILIZATION AND UTILIZATION POLICY



PRINCIPAL

Sree Saraswathi Thyagaraja College
(Autonomous)
Thippampatti, POLLACHI - 642 107.



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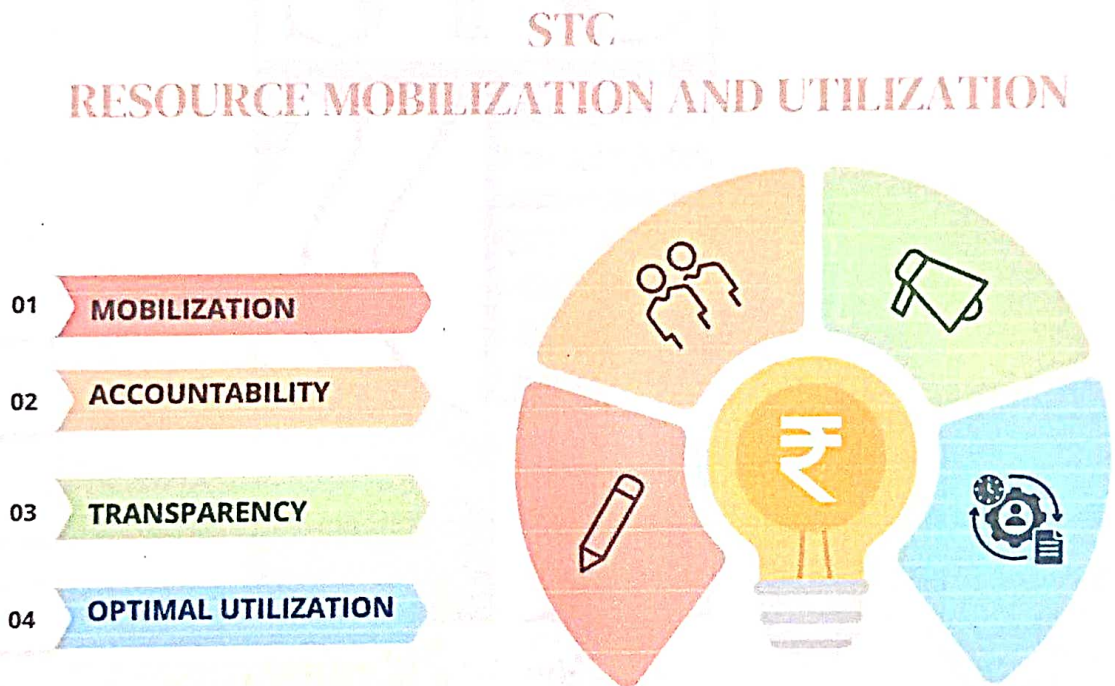
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RESOURCE MOBILIZATION AND UTILIZATION POLICY

To achieve the Vision and Mission of STC, the college judiciously plans for mobilization and utilization of funds ensuring accountability, transparency and monitoring the optimal utilization of funds for promotion of learner-centric ecosystem. The resource Mobilization and Utilization Policy serves to identify the available resources for efficient management of funds and to widen the resource base for the attainment of the institutional objectives.



SCOPE OF POLICY

- Income received from tuition fee is used for the intended purpose.
- Funds are provided to meet the infrastructure requirement of the college, renovation of laboratory facilities, maintenance of green campus and sports amenities.
- Funds are mobilized through bank borrowing by Trust to meet out the financial support of academic activities.

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1

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- The revenue received through interest from fixed deposits is utilized for the growth of institution.
- Grants received from Funding Agencies, DBT are optimally used for the specific sanctioned purpose.
- Funds received from Alumni/Philanthropists/Individual /Trust are utilized for conducting endowment lectures, helping economically-challenged students, and economically-achievers in sports activities.

RESOURCE MOBILIZATION PROCEDURE

- At the beginning of every year, academic and non-academic heads will prepare budget proposal for the departments concerned.
- Budget is scrutinized and approved by the Management.
- Financial statements are certified by the statutory auditors for every financial year through internal and annual audits.
- The college encourages the faculty to involve in research and publication activities, consultancy and other activities.
- Travel grants are sanctioned to the faculty for attending national and international conferences
- The physical infrastructure is being utilized beyond the institution working hours for remedial classes, co-curricular activities, extra-curricular activities, coaching for sports etc.

UTILIZATION OF FUNDS

- The Management has constituted a finance committee to monitor optimum utilization of funds.
- The quotation for purchases of equipment, computer, books etc. are obtained from the approved vendors and scrutinized by the concerned before finalizing.
- The Management, Principal and Finance department ensures that the expenditure lies within the allotted budget.

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2

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OUTCOMES

- Sustained mobilization and utilization of resources
- Transparency and Accountability to all Stakeholders
- Improved Trust

RESOURCE MOBILIZATION AND UTILIZATION POLICY

3



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