



SREE SARASWATHI THYAGARAJA COLLEGE

An Autonomous, NAAC Re-Accredited with 'A' Grade, ISO 21001:2018 Certified Institution,
Affiliated to Bharathiar University, Coimbatore, Approved by AICTE for MBA/MCA and by UGC for 2(f) & 12(B) status

Palani Road, Pollachi, Coimbatore - 642 107, Tamilnadu, India.

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INNOVATION AND INCUBATION CENTRE

INDEX

S.No	Particulars
1.	Introduction about Incubation Centre
2.	Programme Circulars
3.	Event Reports
4	Students' involvement in the incubation centre



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INNOVATION AND INCUBATION CENTRE

MISSION

- ❖ To establish an ecosystem that supports and engages innovators from ideation to product development, providing access to top-tier infrastructure, mentorship, and funding, while safeguarding the intellectual assets resulting from the inventive process.


VISION

- Encourage an entrepreneurial mindset, ignite innovation on campus, and contribute to the development of a self-reliant nation.

OBJECTIVES

- ✓ To support technology and knowledge-based ventures during their start-up phase, and commercialize innovative ideas of students and citizens.
- ✓ To establish an incubation center and foster a startup culture, promoting innovation and creative thinking among students.
- ✓ To encourage alumni, staff, and students to start knowledge-based businesses and encourages students to participate in the EXPO project, a nationwide initiative.
- ✓ To raise awareness about entrepreneurship among students and the local community, promote new technology and innovation-based startups, foster design thinking among incubates, and provides a platform for technology commercialization.
- ✓ To enhance domain knowledge and skills for developing innovative products or services, and build a vibrant startup ecosystem




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POLICIES ON INNOVATION AND INCUBATION

SCOPE OF THIS POLICY:

This policy outlines operational procedures for the Incubation Center, covering prospective candidates, pre- incubatees, students, alumni, and public incubatees, including existing firms interested in incubating spin-off ideas, as well as prospective and pre-incubatees, both physical and virtual.

1. Innovativeness
2. Commercial viability
3. Technical feasibility
4. Social sensibility
5. Scalability
6. Education
7. Information & Communication Technology (ICT)
8. Water, Sanitation and Solid-Liquid Waste Management
9. Telecommunication
10. Cyber Security
11. Artificial Intelligence and Remote Monitoring
12. Drone Technology
13. Other emerging areas of social / national importance

TYPES OF START-UP VENTURES/ENTERPRISES

Incubation Centre, STC is set up to promote innovation and entrepreneurship by converting and translating technology ideas and innovation in various disciplines of science and engineering into products, processes and services for commercial exploitation and the benefit of society to accomplish its goal. Incubation Centre's support to enterprises may fall under one of the following categories.

Category I: Technology-based startup company promoted by some of the existing Entrepreneur desirous of R&D partnership with the Institute (Incubation Centre, STC) or company with a view to trying out a novel STC.



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Category II: Technology/R&D unit of an existing small/medium size enterprise, industry association or a R&D Company who desires to have close technology interface with Incubation Centre, STC.


VIRTUAL INCUBATION

Virtual Incubation concept which will also be promoted by Incubation Centre, STC for Entrepreneurship. STC's alumni and other innovators are allowed to open their company for virtual Incubation at Incubation Centre, STC i.e opportunity for them to use Incubation Centre, STC as a platform for developing innovative business products without being physically present at the Incubation Centre, STC. Product development activities will be coordinated and managed by faculty mentor/s. The startup company becomes the 'Virtual Incubatee' of Incubation Centre, STC. The Incubation Centre, STC shall offer all administrative, business and technical support needed to the incubatee and startups on chargeable basis. The financial details will be discussed and finalized by Incubation Centre, STC and the entrepreneur through a consultancy Agreement. This will also help faculties and students to be exposed to the industrial business environment.

Source of Incubatees

- Incubation Centre, STC will organize ideathons, boot camps, Idea fests, and/ or Idea fair for general public / alumni / students from other campuses as startup idea screening event(s) either on its own or in collaboration with one or more event partners. Shortlisted finalists from such programs will be identified as potential incubatees in Incubation Centre, STC.
- Incubatees can also be selected if they approach directly. After considering the credentials pertaining to commitment, attitude and track record, the team/individual and evaluating the guidelines mentioned in may be given the status of incubatee at Incubation Centre, STC.
- Ideas screening committee constituting Center coordinator, Manager, one technical expert and one promoter/s as incubatee.




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ELIGIBILITY CRITERIA

Any Individual / group of people (students or general public or mix of the two) desirous of availing Incubation facilities has to apply in the prescribed format along with required documents as per Annexure. After successful evaluation of their documents, if they deemed to be eligible, he/she shall be called as Incubatee. Any company that is or proposing to be engaged in imparting educational courses and/or training program including vocational programs or is planning to undertake such activities during or after its Incubation at the Incubation Centre, STC, is not deemed eligible for Incubation and their application will not be entertained.

INFRASTRUCTURE OF INCUBATION CENTRE, STC:

Upon admission to Incubation Centre, STC, the following facilities will be offered to the incubatees on an individual basis:

1. Office space
2. Computers – up to two on rental basis. More than two can be availed at market rates.
3. Internet connection
4. Phone connection– Each company will pay the rentals and bills
5. Standard Furniture as decided by Incubation Centre, STC.

Common infrastructure: Incubation Centre, STC provides a common pool of hard and soft infrastructure to be shared by all incubatees. Following resources are provided:

1. Photocopying machine
2. LCD Projector
3. Document Scanner
4. Library Access Facilities
5. Meeting/Conference room with projection equipment
6. Tele or Video conferencing facilities
7. Printer
8. Central Lab facilities (Basing on the need institute facilities of laboratories might be used which will be decided by the principal of the college on case-to-case basis)



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SERVICES OF INCUBATION CENTER STC

Incubation Centre, STC will offer following support services (who will be employed on part time basis/depending on the college policy) like:

- Professionals for accounting
- Experts with IP Knowledge
- Legal expertise
- management expertise
- Common secretarial pool/staff
- Intern Support from students of the STC

TENURE OF INCUBATION

Promoter will be permitted to stay in the incubator for a period of maximum two years. Maximum two extensions may be granted for 6 months each at a time at the sole discretion of the Institute. Exit: An Incubatee will leave the incubator under the following circumstances:

- Underperformance or non-viability of business proposition as decided by Incubation Centre, STC on case-to-case basis
- Irresolvable promoters' disputes as decided by Incubation Centre on a case-to-case basis
- Violation of any Incubation Centre's policy
- Change in promoters' team without concurrence of Incubation Centre.
- Any other reason for which Incubation Centre may find it necessary for an incubatee company to leave.

Notwithstanding anything written elsewhere, Incubation Centre 's decision in connection with the exit of an incubatee shall be final and shall not be disputed by any incubatee.

INTELLECTUAL PROPERTY

Promoter should fill an IP declaration worksheet at the time of admission and declare that the Intellectual Property developed and owned by the incubatee during Incubation will be in association with Incubation Centre as per STC IPC Policy. The incubatee would maintain a register with the details of any IP (patents, licenses, copyrights etc.,) that has been brought by them during their stay at Incubation Centre, STC. Also, any IP developed during the stay would



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be maintained in the register. Not with standing anything written above, Intellectual Property Rights will be governed by the Incubation Centre STC.


SEED FUNDING

Incubation Centre, STC may provide seed loan subject to the availability of funds/ grants/ schemes meant for this purpose. Further, admission to Incubation Centre, STC shall not automatically entitle the promoters to seed loan and shall be based on merits of each company. A promoter desirous of getting seed loan may submit an application for seed fund after six months from the date of admission in Incubation Centre, STC. Sanction of seed loan will be decided based on the eligibility criteria as decided by Incubation Centre, STC.

REVENUE SHARING

Incubation Centre, STC shall have a stake in revenue generated by the incubatee for the services rendered to him. The service model proposed is revenue sharing (10%) depending upon the technology for a period of five years from the date of graduation. The STC will decide on such matters.




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Sree Saraswathi Thyagaraja College, Pollachi

Department of Chemistry

24/01/2023

Submitted to the Principal,

The students of I B. Sc. Chemistry 2022-23 Batch, are interested in carrying out in-house project in area of domestic cleaning products. Their objective is to prepare eco – friendly, cleaning products from renewable resources, under the guidance of Ms. S. Sudha, AP, Department of Chemistry.

Kindly permit us to proceed with the same.


Thanking you


Yours truly ,

S. Sudha

HoD

Dept of Chemistry


24/1/23
PRINCIPAL
Sree Saraswathi Thyagaraja College
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Approved





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Report of events 2022-2023

Name of the School and Department:	Department of Chemistry, Incubation Centre	Nature of the Event: *	Inauguration
Title of the event:	Incubation Centre Inauguration	Metric Category: **	
Place/Venue:	Thippampatti / Pollachi	Date/Duration of the Event:	27.01.2023

**Details of the Resource Person: Inauguration of Incubation Centre by
Ln. M. A. Vijayamoghan, Secretary, STC**

Number of Participants:

Internal		External		
Students	Faculty	Students	Faculty	Others
13	1			

Write-up about the Event:

The students of I B. Sc. Chemistry 2022-23 Batch, were interested in carrying out in-house project in the area of domestic cleaning products from eco – friendly, renewable resources at Chemistry Laboratory. An Incubation Centre was established at Chemistry Laboratory and Inaugurated by the Secretary of STC.

Outcome of the Event:

Start of Incubation Centre at Chemistry Laboratory, STC

Photograph of the Event:



Signatures with name and date:



 HOD	 PRINCIPAL
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Report of events 2023-2024

Name of the School and Department:	Department of Chemistry, Incubation Centre	Nature of the Event: *	Product Launch
Title of the event:	Product Launch	Metric Category: **	
Place/Venue:	Thippampatti / Pollachi	Date/Duration of the Event:	21.12.2023

Details of the Resource Person: Launching of Product and Product Name by Ln. M. A. Vijayamoghan, Secretary, STC

Number of Participants:

Internal		External		
Students	Faculty	Students	Faculty	Others
44	3			

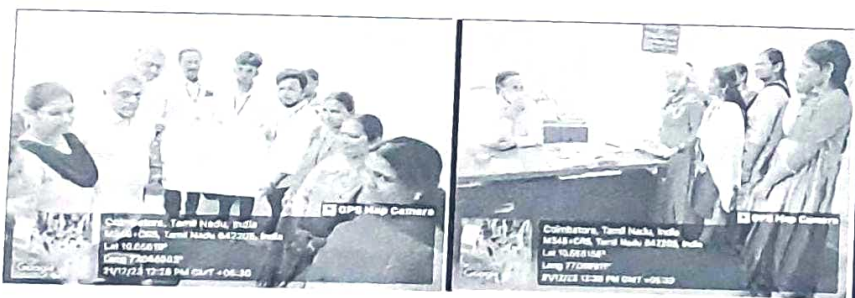
Write-up about the Event:

The students of II B. Sc. Chemistry 2022-23 Batch, Launched in-house product in area of domestic cleaning liquids. They have prepared eco – friendly, cleaning products from renewable resources at Chemistry Laboratory- Dish-Wash liquid and Floor Cleaning Liquid. The Product and Brand Name Were Launched by The Secretary of STC.


Outcome of the Event:


The Samples were distributed to 50 faculty members of STC for receiving feedback

Photograph of the Event:



Signatures with name and date:


HOD


Principal
PRINCIPAL



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INCUBATION CENTRE IN _ HOUSE PRODUCT LAUNCHING

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DEPARTMENT OF CHEMISTRY

**INCUBATION CENTRE
IN-HOUSE PRODUCT
LAUNCHING**

DATE: 21.12.2023
TIME: 10:30 AM
VENUE: CHEMISTRY LABORATORY

*Eco-friendly dish wash liquid
and floor cleaning liquid
has been prepared by II B.Sc. Chemistry
students 2022
batch under the supervision
of Dr.D.Senthil vadivu
Mrs.S.Sudha and Dr.M.Makeswari
Assistant professors,
Department of chemistry*

ALL ARE INVITED



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INCUBATION CENTRE IN - HOUSE PRODUCT LAUNCHING




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Dr. A. Somu, Principal receive the first product “Greny Kleny” launched by physics students of STC

